

TAX RATES FOR THE TAX YEAR 2017

TAX RATES FOR BUSINESS INDIVIDUAL & AOP

[Division I, Part I of the First Schedule]		
1.	Upto Rs.400,000	0%
2.	Rs.400,000 to Rs.500,000	7% of the amount exceeding Rs.400,000
3.	Rs.500,000 to Rs.750,000	Rs.7,000 + 10% of the amount exceeding Rs.500,000
4.	Rs.750,000 to Rs.1,500,000	Rs.32,000 + 15% of the amount exceeding Rs.750,000
5.	Rs.1,500,000 to Rs.2,500,000	Rs.144,500 + 20% of the amount exceeding Rs.1,500,000
6.	Rs.2,500,000 to Rs.4,000,000	Rs.344,500 + 25% of the amount exceeding Rs.2,500,000
7.	Rs.4,000,000 to Rs.6,000,000	Rs.719,500 + 30% of the amount exceeding Rs.4,000,000
8.	Exceeding Rs.6,000,000	Rs.1,319,500 + 35% of the amount exceeding Rs.6,000,000

TAX RATES FOR SALARIED INDIVIDUALS

[Division I, Part I of the First Schedule]		
1.	Upto Rs.400,000	0%
2.	Rs.400,000 to Rs.500,000	2% of the amount exceeding Rs.400,000
3.	Rs.500,000 to Rs.750,000	Rs.2,000 + 5% of the amount exceeding Rs.500,000
4.	Rs.750,000 to Rs.1,400,000	Rs.14,500 + 10% of the amount exceeding Rs.750,000
5.	Rs.1,400,000 to Rs.1,500,000	Rs.79,500 + 12.5% of the amount exceeding Rs.1,400,000
6.	Rs.1,500,000 to Rs.1,800,000	Rs.92,000 + 15% of the amount exceeding Rs.1,500,000
7.	Rs.1,800,000 to Rs.2,500,000	Rs.137,000 + 17.5% of the amount exceeding Rs.1,800,000
8.	Rs.2,500,000 to Rs.3,000,000	Rs.259,500 + 20% of the amount exceeding Rs.2,500,000
9.	Rs.3,000,000 to Rs.3,500,000	Rs.359,500 + 22.5% of the amount exceeding Rs.3,000,000
10.	Rs.3,500,000 to Rs.4,000,000	Rs.472,000 + 25% of the amount exceeding Rs.3,500,000
11.	Rs.4,000,000 to Rs.7,000,000	Rs.597,000 + 27.5% of the amount exceeding Rs.4,000,000
12.	Exceeding Rs.7,000,000	Rs.1,422,000 + 30% of the amount exceeding Rs.7,000,000

TAX RATES OF COMPANIES

[Division II, Part I of the First Schedule]	
Type	Tax Rates
Banking Company	35%
Public & Private Company	31%
Small Company	25%

DEDUCTION ON CAPITAL GAIN ON DISPOSAL OF IMMOVABLE PROPERTY

[Division VIII, Part I of the First Schedule]	
Irrespective of Holding Period allotment covered u/s 236C(4)	0.0%
Holding period is upto one year acquired on or after 01-07-2016	10.0%
Holding period is upto two years acquired on or after 01-07-2016	7.5%
Holding period is upto three years acquired on or after 01-07-2016	5.0%
Holding period is more than three years acquired on or after 01-07-2016	0.0%
Holding period is upto three years acquired before 01-07-2016	5.0%
Holding period is more than three years acquired before 01-07-2016	0.0%

REDUCTION FOR SENIOR CITIZEN / DISABLED PERSON

[(1B) Division I, Part I of the First Schedule]

50% Reduction in Tax to disabled persons holding National Database Registration Authority's CNIC or a taxpayer having age of 60 years or above, where regular income is upto Rs.1,000,000 from all sources, except income covered under Final Tax Regime.

REDUCTION FOR TEACHERS & RESEARCHERS

[Clause (1)(2), Part III of the Second Schedule]

40% Reduction in Tax for full time Teacher or Researcher employed in non-profit education or research institutions recognized by Higher Education Commission or Employees of Government Training & Research Institutions.

WEALTH STATEMENT & RECONCILIATION U/S 116

Filing of Wealth Statement alongwith Reconciliation Statement under section 116 is compulsory for all individual taxpayers.

* A word of caution: Due care and caution has been taken to print this paper and if any error, mistake or mission is found to have crept in, the information would be gladly accepted and efforts would be made to remove the same in next time. for further detail please consult the relevant Law.

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MINIMUM TAX

Nature of Payment	Section	Filer	Non-Filer
Individuals & AOPs [having annual turnover Rs.10 Million or more] and Companies	113	1.0% of Turnover	
Oil Marketing Companies, Refineries, SSGCL, SNGPL, PIA, Dealer or Distributors of Fertilizers & Poultry Industry	113	0.5% of Turnover	
Distributors of Pharma, Fast Moving Consumer goods, Cigarettes, Petroleum Agent, Rice Mills & Flour Mills	113	0.2% of Turnover	
Motorcycles Dealers	113	0.25% of Turnover	
Imports of edible oil & packing material (Companies)	148(8)	5.5%	8.0%
Imports of edible oil & packing material (Others)	148(8)	6%	9.0%
Services (Companies)	153(1)(b)	8.0%	12.0%
Services (Other than Companies)	153(1)(b)	10.0%	15.0%
Transport Services	153(1)(b)	2.0%	2.0%
Electronic & Print media advertising services (Companies)	153(1)(b)	1.5%	12.0%
Electronic & Print media advertising services (Others)	153(1)(b)	1.5%	15.0%
Services provided to Textile, Carpets, Leather, Surgical & Sports goods	153(1)(b)	1.0%	1.0%
Commission earned by Members of Stock Exchange on Purchase & Sale of shares	233A (1) (a) & (b)	0.02%	0.02%

FINAL DISCHARGE OF TAX

Nature of Payment	Section	Filer	Non-Filer
Imports of Remeltable Steel, Potassic Fertilizer, Urea, LNG Cotton, Gold & Manufacturers under SRO.1125(I)/2011	148	1.0%	1.5%
Imports of Pulses	148	2.0%	3.0%
Imports Commercial covered under SRO.1125(I)/2011	148	3.0%	4.5%
Imports of Ships by Ship Breakers	148	4.5%	6.5%
Imports (Companies & Industrial Undertaking)	148	5.5%	8%
Imports (Other than above)	148	6.0%	9.0%
Dividend	150	7.5% to 25.0%	
Profit on debt upto Rs.500,000 (Other than Companies)	151	10.0%	10.0%
Profit on debt exceeding Rs.500,000 (Other than Companies)	151	10.0%	17.5%
Royalty or Fee for Technical Services by non-residents	152(1)	15.0%	15.0%
Contracts by non-residents	152(1A)	7.0%	12.0%
Sale of Goods (Companies)	153(1)(a)	4.0%	6.0%
Sale of Goods (Other than Companies)	153(1)(a)	4.5%	6.5%
Sale of Rice, Cotton Seed Oil & Edible Oils	153(1)(a)	1.5%	1.5%
Sale by Distributor of Fast Moving Consumer Goods (Companies)	153(1)(a)	3.0%	3.0%
Sale by Distributor of Fast Moving Consumer Goods (Others)	153(1)(a)	3.5%	3.5%
Local Sales & Supplies provided to Textile, Carpets, Leather, Surgical & Sports goods, Cigarettes and Pharma	153(1)(a)	1.0%	1.0%
Contracts (Companies)	153(1)(c)	7.0%	10.0%
Contracts (Other than Companies)	153(1)(c)	7.5%	10.0%
Contracts (Sportspersons)	153(1)(c)	10.0%	10.0%
Services of Stitching, Dyeing, Printing, Embroidery, Washing, Sizing & Weaving to Exporters	153(2)	1.0%	1.0%
Exports	154	1.0%	1.0%
Indenting Commission	154(2)	5.0%	5.0%
Prize & Winnings	156	15.0% to 20.0%	
Commission on Petroleum Products	156A	12.0%	15.0%
Advertising Commission	233(1)	10.0%	15.0%
Life Insurance Agent Commission upto Rs.500,000	233(1)	8.0%	16.0%
Brokerage & Commission (Other than above)	233(1)	12.0%	15.0%
CNG Stations on Gas bills	234A	4.0%	4.0%

DEDUCTION ON INCOME FROM PROPERTY U/S 155 FOR IND. & AOP

[Division V, Part III of the First Schedule]	
Upto Rs.200,000	NIL
Rs.200,000 to Rs.600,000	5.0% of the gross amount Exceeding Rs.200,000
Rs.600,000 to Rs.1,000,000	Rs.20,000 + 10.0% of the gross amount Exceeding Rs.600,000
Rs.1,000,000 to Rs.2,000,000	Rs.60,000 + 15.0% of the gross amount Exceeding Rs.1,000,000
Exceeding Rs.2,000,000	Rs.210,000 + 20.0% of the gross amount Exceeding Rs.2,000,000

DEDUCTION ON INCOME FROM PROPERTY U/S 155 FOR COMPANIES

[Division V, Part III of the First Schedule]

The rate of tax to be deducted under section 155, in case of company shall be 15% of gross amount of rent.

With compliments from

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